



# Punjab Government Gazette

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## PART I

### Punjab Government Notifications and Orders

#### GOVERNMENT OF PUNJAB

##### DEPARTMENT OF POWER

(Energy Branch)

#### NOTIFICATION

The 10th August, 2020

**No. 10/27/2020-EV4/1689.**-In exercise of the powers conferred by section 12 of the Punjab Electricity (Duty) Act, 2005 (Punjab Act No.9 of 2005), and all other powers enabling him in this behalf, the Governor of Punjab is pleased to grant hundred percent exemption to **M/s Midas Naturals Private Limited, Village Ramgarh, Nakodar Road, Jagraon, District Ludhiana** from the payment of electricity duty (except Social Security Fund) for a period of **Seven years** in public interest and subject, to the following conditions, namely: -

#### CONDITIONS

- (i) hundred percent exemption, shall be granted to the said Firm for its Agro Industries and Food Processing project on 3.55 acres of land at Village Ramgarh, Nakodar Road, Jagraon, District Ludhiana for an amount of twenty five percent of fixed capital investment as per the conditions contained in the eligibility certificate issued by the Convener-Cum-Additional Director (Incentive), State Level Committee vide. letter No. INC/FI/FIIP/17/Midas/2687-A dated the 19th March, 2020;
- (ii) the aforesaid fixed capital investment for incentives shall be rupees 24,00,00,000/- (rupees twenty-four crore only) as approved by State Level Committee in its meetings held on the 27th January, 2020 and as proposed by the District Scrutiny Committee, Ludhiana;
- (iii) the eligibility period for availing the electricity duty exemption shall be seven years from the date of approval i.e. 26th March, 2015 to 25th March, 2022 as per Letter of Eligibility dated the 23rd October, 2015 issued by the PBIP and in accordance with clause- 1.2.1.7 and Chapter-6 of FIIP (R) 2013) or till the date of exhaustion or utilization of quantum of eligible incentives i.e. rupees 6,00,00,000/- (rupees six crore only) (25% of FCI) whichever is earlier. However, the date of Commercial Operation is 18th June, 2016;
- (iv) no incentive shall be provided for the period between 26th March, 2015 to 17th June 2016;
- (v) the rate of electricity duty exemption shall be eight percent from 26th March, 2015 to 31st March, 2018 and ten percent from 01st April 2018 onwards. In the event or any revision of electricity duty

rate at any subsequent point of time, exemption to the extent of such levied rate of electricity duty (except contributions out of electricity e.g. Social Security Fund etc.) shall be applicable to the Unit Corporation Limited and the Chief Electrical Inspector, to record the consumption of the Unit under exemption;

- (vii) the exemption shall not be applicable for the residential area of the said premises and to that effect, an undertaking shall be submitted by the Unit that no residential area exists in the premises. If there is a residential area in the premises, in that event, a separate meter has to be installed or a separate electricity connection shall be obtained in order to record the consumption of that residential area, which shall be excluded from the total electricity consumption of the Unit;
- (viii) it shall be ensured that the firm does not connect the load of any other Unit with this Unit for the purpose of availing exemption from electricity duty;
- (ix) the exemption shall be strictly in accordance with the Eligibility Certificate issued by the Convener-cum-Additional Director (Incentive), Level Committee, vide letter No.INC/FI/FIIP/17/Midas/2687-A dated the 19th March, 2020;
- (x) electricity duty shall not be given on captive generation of Power exported to entities other than the said Corporation.

To ensure the compliance of the above conditions and proper utilization of the incentive, the Senior Auditors of the office of the Chief Electrical Inspector may inspect the units at any time. In case, any violation of any of the provisions of the Punjab Electricity (Duty) Act, 2005 and the rules made thereunder and the above conditions is detected, the owner of the Unit shall be liable for action under section 8 of said Act and the rules made thereunder and exemption shall be automatically be ceased for which the supplier and owner of the Unit shall be responsible.

Sd/-

**ANIRUDH TEWARI,**

Additional Chief Secretary to Government of Punjab,  
Department of Power.

Chandigarh  
The 28th July, 2020